Jersey Finance

Financial Services Industry Quarterly Report

Period ended 31 December 2025



Executive Summary

The number of live companies on the register stood at 36,363 at the end of the fourth quarter of 2025.

The total value of banking deposits held in Jersey increased from £184bn to £186.7bn during Q4 2025.

The number of banking licences stood at 19 at the end of Q4 2025.

Total assets under management within the qualifying segregated managed accounts (QSMA), stood at £5.7bn at the end of the fourth quarter.

The total number of clients of investment managers for the fourth quarter of 2025 stood at 15,265 which is a decrease of 448 on the third quarter of 2025, which was 15,713.

As at 31 December 2025 there were 763 JPFs registered and 104 GIMBs registered.

Please Note:

Funds Stats are now reported annually in June and stats reported as at Q2 2025 can be found on our website.

This quarterly report is produced by Jersey Finance, the representative body for the finance industry in Jersey. The first part is based upon statistical information collated and prepared by the Jersey Financial Services Commission, supplemented by comments from Jersey Finance. More detailed statistical information is attached in the appendices.

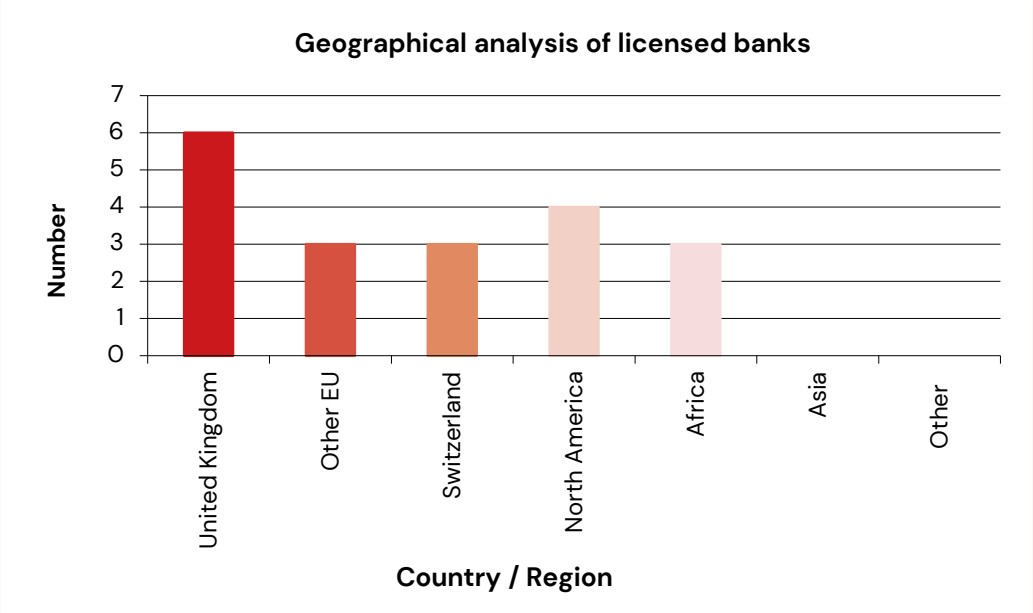
Banks

Registered banks

There were 19 banks registered in Jersey as at 31 December 2025.

The geographical analysis of registered banks (based on the jurisdiction of the ultimate parent company) is set out in figure 1.

Figure 1 – Geographical analysis of registered banks as at 31 December 2025



Bank deposits

Total banking deposits held in Jersey increased during Q4 2025 from £184bn to £186.7bn

An analysis of the residence of depositors can be found in figures 2 and 3, and in greater detail in Appendix 1.

Figure 2 – Analysis of bank deposits as at 31 December 2025[1]

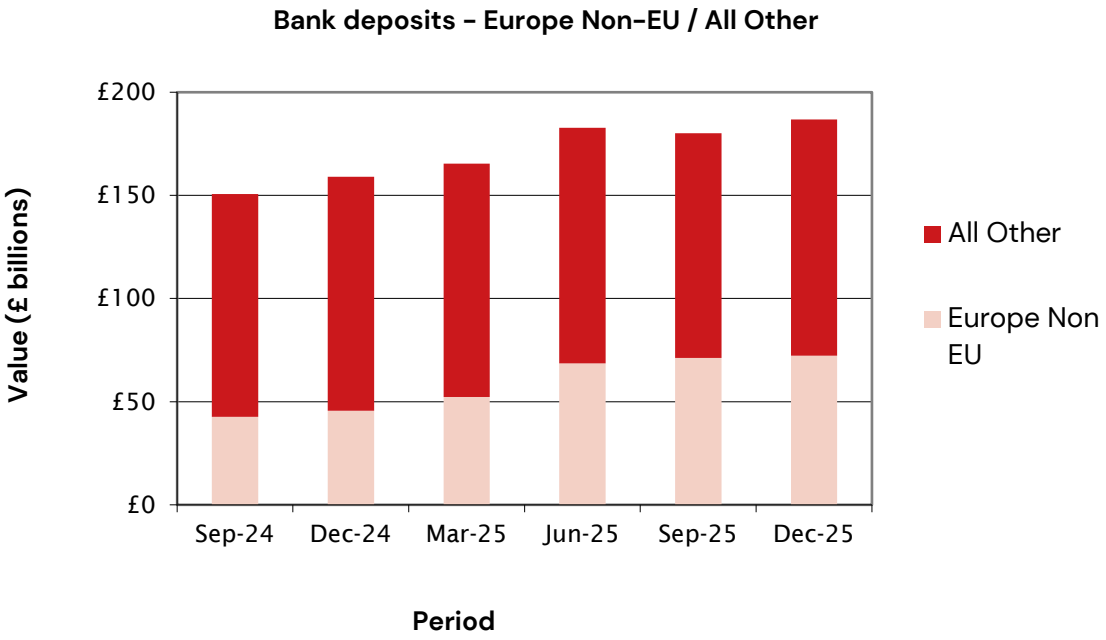
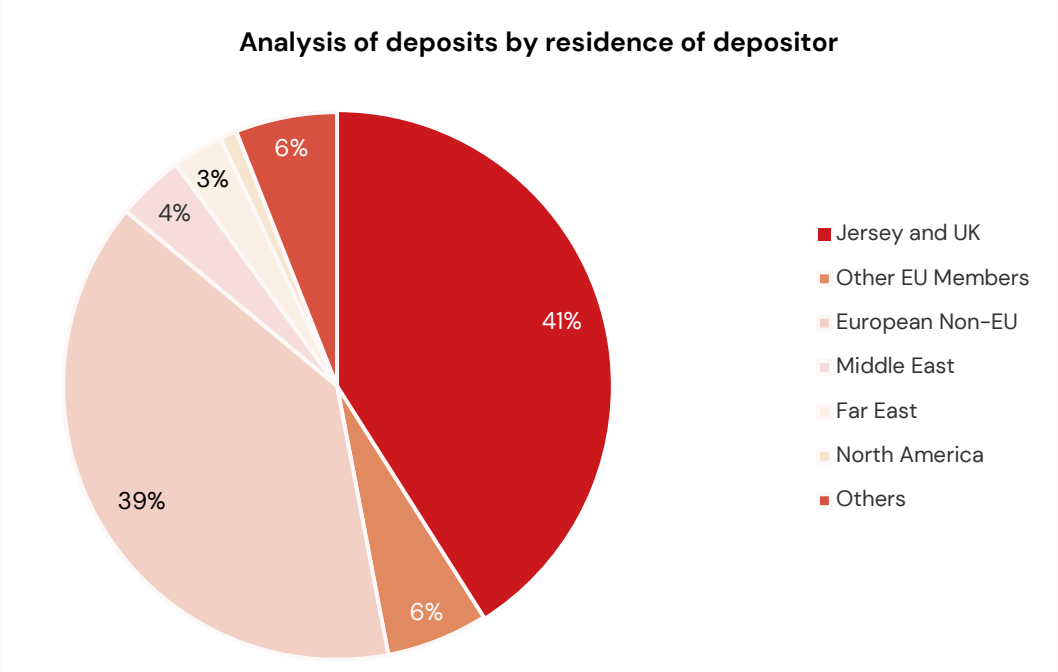


Figure 3 – Deposits by residence of depositors on 31 December 2025



1 Deposits are analysed between deposits from 'European non-EU Members' and other deposits. The reason for this split is that 'European non-EU Members' includes a significant element of wholesale fiduciary deposits on which margins are much lower than on other types of deposits.

Company Administration

Company incorpations – Jersey companies

The total number of live companies on the register stood at 36,363 in December 2025.

More details can be found in Appendix 2, as well as figure 7.

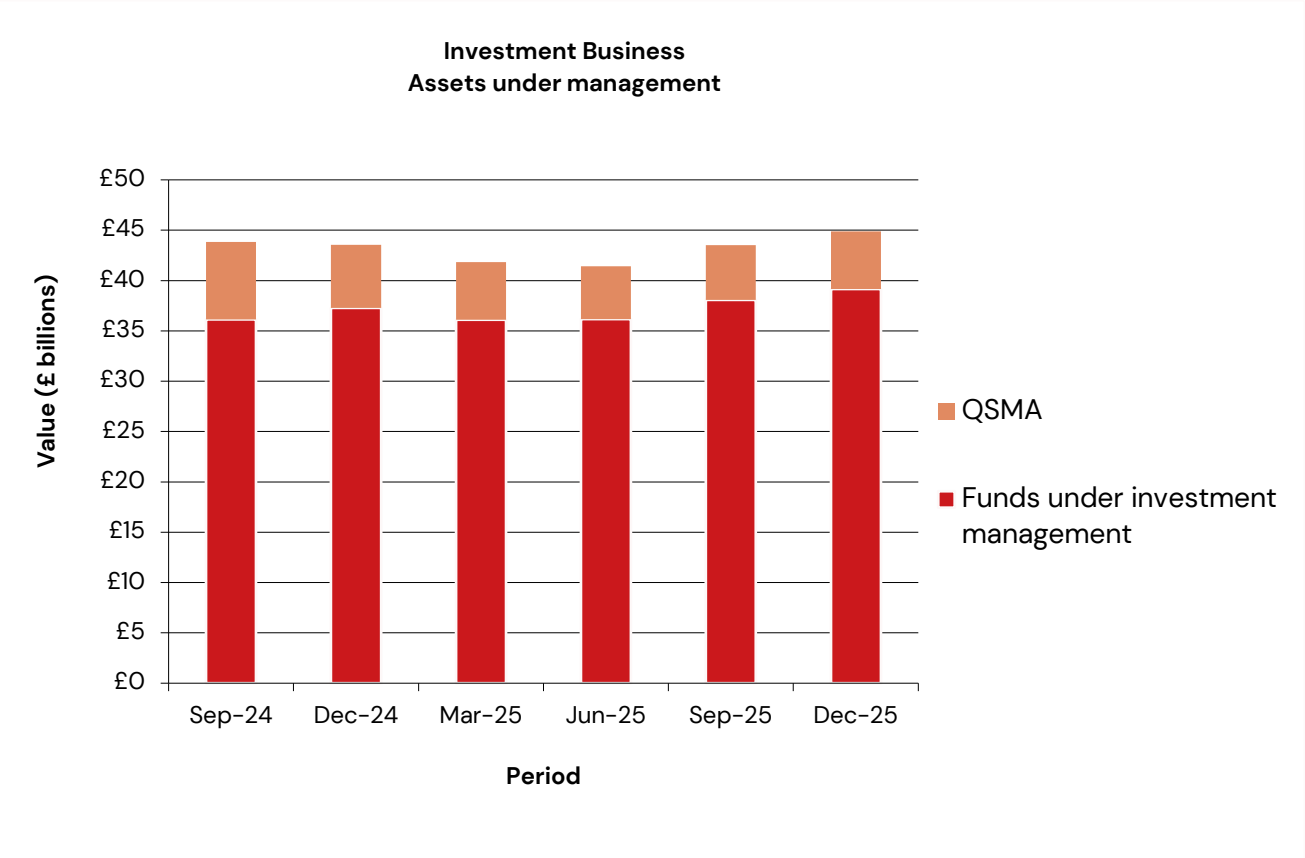
Figure 7 – Live companies on the register as at 31 December 2025



The figures only refer to Jersey companies and do not include foreign companies formed and/or administered from Jersey.

Investment Business

Figure 8 – Investment business assets under management as at 31 December 2025



The total number of clients of investment managers for the fourth quarter of 2025 stood at 15,265 which is a decrease of 448 on the third quarter of 2025 which was 15,713.

Appendicies

Appendix 1: Banking Statistics

Banks and bank deposits to date. (Source: Jersey Financial Services Commission)

Date	No. of banks	£billion sterling	£billion currency	£billion total
31 Mar 2017	28	56.404	59.751	116.154
30 Jun 2017	27	55.810	58.162	113.972
30 Sep 2017	27	55.526	56.009	111.536
31 Dec 2017	28	57.445	60.606	118.052
31 Mar 2018	28	55.163	60.410	115.564
30 Jun 2018	28	55.997	65.213	121.210
30 Sep 2018	28	56.461	64.903	121.365
31 Dec 2018	26	56.016	66.872	122.889
31 Mar 2019	26	57.775	68.059	125.834
30 Jun 2019	25	57.590	71.693	129.289
30 Sep 2019	25	57.257	81.937	139.195
31 Dec 2019	25	59.314	83.625	142.939
31 Mar 2020	24	58.305	87.402	145.707
30 Jun 2020	24	56.447	84.763	141.211
30 Sep 2020	24	56.709	81.138	137.848
31 Dec 2020	24	57.524	74.133	131.657
31 Mar 2021	23	60.087	69.300	129.388
30 Jun 2021	23	59.394	67.822	127.216
30 Sep 2021	21	58.423	73.048	131.471
31 Dec 2021	20	60.255	73.317	133.572
31 Mar 2022	20	61.334	74.843	136.177
30 Jun 2022	20	61.233	83.126	144.358
30 Sep 2022	20	61.910	84.934	146.851
31 Dec 2022	20	62.336	86.036	148.373
31 Mar 2023	19	62.930	89.904	152.835
30 Jun 2023	19	61.241	87.548	148.789
30 Sep 2023	19	59.647	97.532	157.180
31 Dec 2023	19	58.956	97.448	156.405
31 Mar 2024	20	59.639	100.506	160.145
30 Jun 2024	20	58.855	100.681	159.535
30 Sep 2024	19	57.221	93.444	150.656
31 Dec 2024	19	58.106	100.866	158.972
31 Mar 2025	19	57.972	107.393	165.366
30 Jun 2025	19	60.521	122.237	182.758
30 Sep 2025	19	58,486	121.591	180.077
31 Dec 2025	**19**	**59.973**	**126.760**	**186.733**

Appendices: Detailed statistical information for quarter ended 31 December 2025

Appendix 1: Banking Statistics (continued)

Analysis of deposits – December 2025 (Source: Jersey Financial Services Commission)

Residence of depositors	£thousand sterling	£thousand currency	£thousand total
Jersey financial intermediaries etc.	7,212,769	11,651,042	18,863,811
Jersey-resident depositors	10,196,896	4,781,554	14,978,450
UK, Guernsey & Isle of Man + unallocated Jersey, UK etc.	25,683,172	17,490,355	43,173,527
Subtotal	**43,092,837**	**33,922,951**	**77,015,788**
European Non-EU Members	7,021,899	65,249,425	72,271,324
Far East	2,026,962	3,770,840	5,797,802
Middle East	1,522,130	5,712,549	7,234,679
North America	759,303	1,112,046	1,871,349
Other EU Members	2,674,696	8,387,865	11,062,561
Others, unallocated non-Jersey, UK etc.	2,875,667	8,603,915	11,479,582
Subtotal	**16,880,657**	**92,836,640**	**109,717,297**
Overall total of deposits	**59,973,494**	**126,759,591**	**186,733,085**

Residence of depositors	% sterling	% currency	% Total
Jersey financial intermediaries etc.	3.9%	6.2%	10.1%
Jersey-resident depositors	5.5%	2.6%	8%
UK, Guernsey & Isle of Man + unallocated Jersey, UK etc.	13.7%	9.3%	23.1%
Subtotal	**23.1%**	**18.1%**	**41.2%**
European Non-EU Members	3.8%	34.9%	38.7%
Far East	1.1%	2%	3.1%
Middle East	0.8%	3.1%	3.9%
North America	0.4%	0.6%	1%
Other EU Members	1.4%	4.5%	5.9%
Others, unallocated non-Jersey, UK etc.	1.5%	4.6%	6.1%
Subtotal	**9%**	**49.7%**	**58.8%**
Overall total of deposits	**32.2%**	**67.8%**	**100%**

Appendix 2: Companies

Quarterly company incorporations				
	31 March	30 June	30 September	31 December
2010	709	586	605	584
2011	629	576	640	675
2012	646	558	526	643
2013	557	658	667	635
2014	668	717	664	722
2015	714	722	717	786
2016	587	657	565	710
2017	672	605	632	655
2018	619	670	634	628
2019	642	697	624	659
2020	677	495	593	945
2021	746	722	745	823
2022	781	974	728	620
2023	588	568	622	446
2024	559	608	581	720
2025	735	630	726	749

Live companies on the register				
	31 March	30 June	30 September	31 December
2010	33,379	33,570	33,634	32,722
2011	32,998	33,116	33,194	32,508
2012	32,816	32,938	32,628	32,503
2013	32,790	33,037	33,272	32,479
2014	32,701	33,207	33,414	32,717
2015	32,861	33,425	33,739	33,063
2016	33,355	33,582	33,094	32,249
2017	31,367	32,728	32,949	32,027
2018	32,125	32,618	32,918	32,186
2019	32,571	32,869	33,132	32,493
2020	32,956	33,186	33,377	33626
2021	33,799	33,948	34,550	34,523
2022	34,671	35,447	35,515	35,028
2023	34,954	35,409	35,381	35,379
2024	35,129	35,439	35,902	34,523
2025	35,733	36,015	36,113	36,363

Appendices: Detailed statistical information for quarter ended 31 December 2025

Appendix 3: Insurance Business

Licence	Q3 2025	Net movement	Q4 2025
Category A	163	0	163
Category B	3	0	3
Total	**166**	0	**166**

Appendices: Detailed statistical information for quarter ended 31 December 2025