

Financial Services Industry Quarterly Report

Period ended 31 March 2026



Executive Summary

At the end of Q1 2026:

The number of live companies on the register stood at 36,209

The total value of banking deposits held in Jersey increased from £186.7bn to £193.1bn.

The number of banking licences stood at 19.

Total assets under management within the qualifying segregated managed accounts (QSMA), stood at £5.2bn.

The total number of clients of investment managers stood at 15,170 which is a decrease of 36 on the fourth quarter of 2025, which was 15,206.

There were 828 JPFs registered and 105 GIMBs registered.

Please Note:

Funds Stats are now reported annually in June and stats reported as at Q2 2025 can be found on our website.

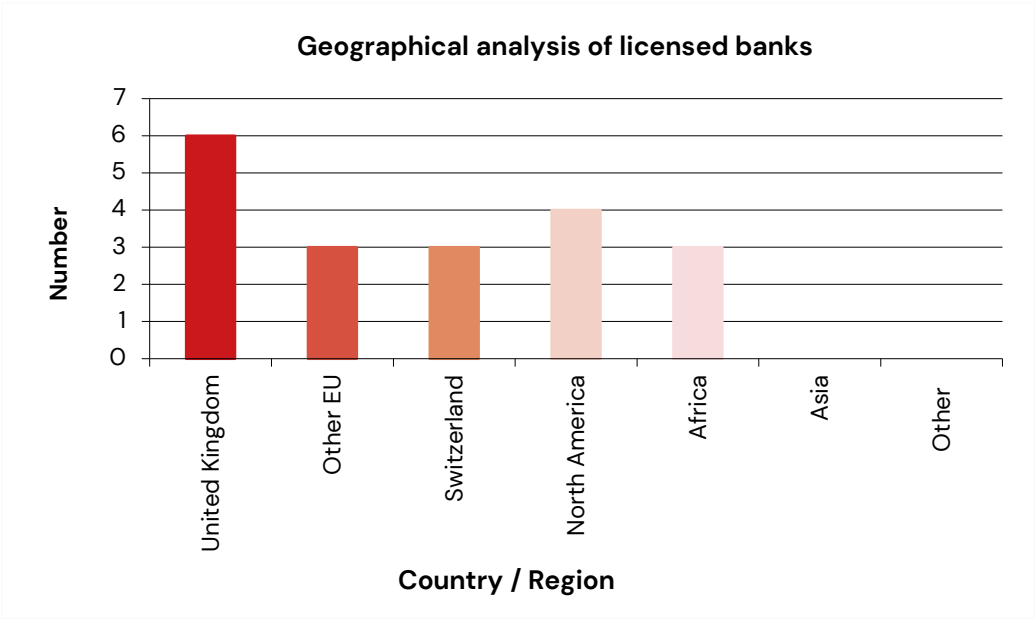
Banks

Registered banks

There were 19 banks registered in Jersey as at 31 March 2026.

The geographical analysis of registered banks (based on the jurisdiction of the ultimate parent company) is set out in figure 1.

Figure 1 – Geographical analysis of registered banks as at 31 March 2026



Bank deposits

Total banking deposits held in Jersey increased during Q1 2026 from £186.7bn to £193.1bn

An analysis of the residence of depositors can be found in figures 2 and 3, and in greater detail in Appendix 1.

Figure 2 – Analysis of bank deposits as at 31 March 2026¹

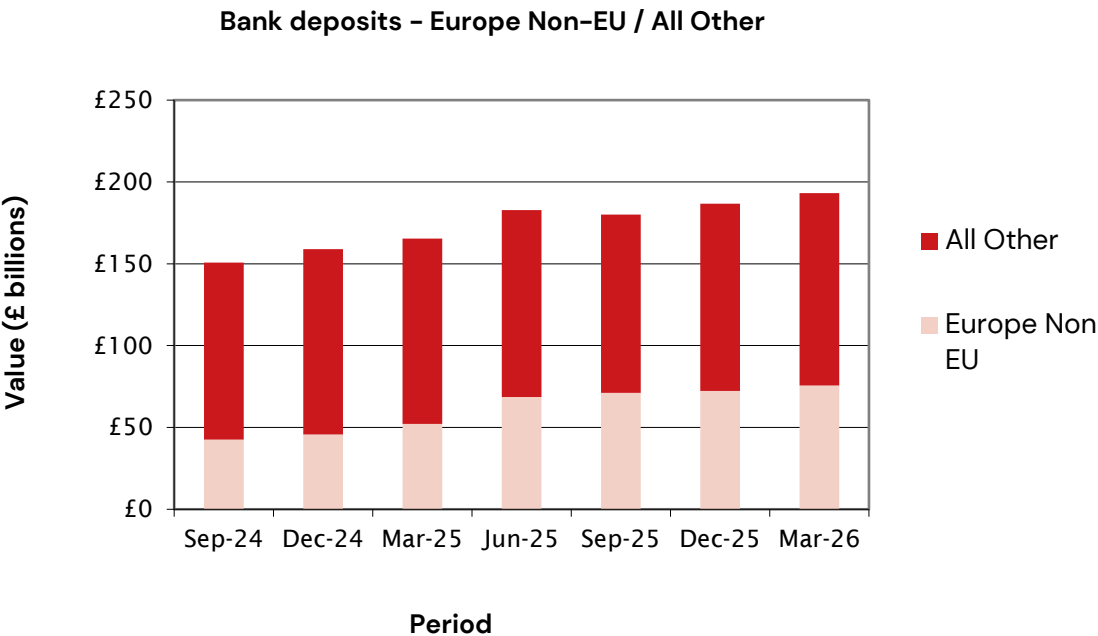
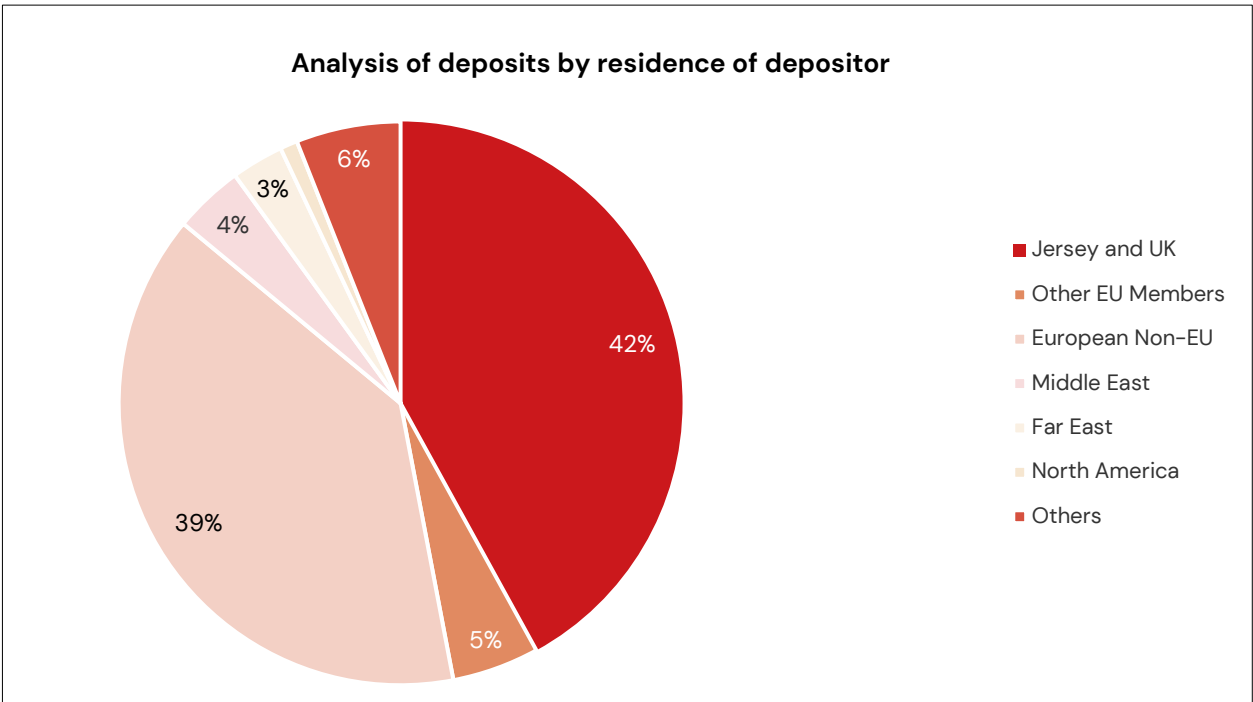


Figure 3 – Deposits by residence of depositors on 31 March 2026



¹ Deposits are analysed between deposits from 'European non-EU Members' and other deposits. The reason for this split is that 'European non-EU Members' includes a significant element of wholesale fiduciary deposits on which margins are much lower than on other types of deposits.

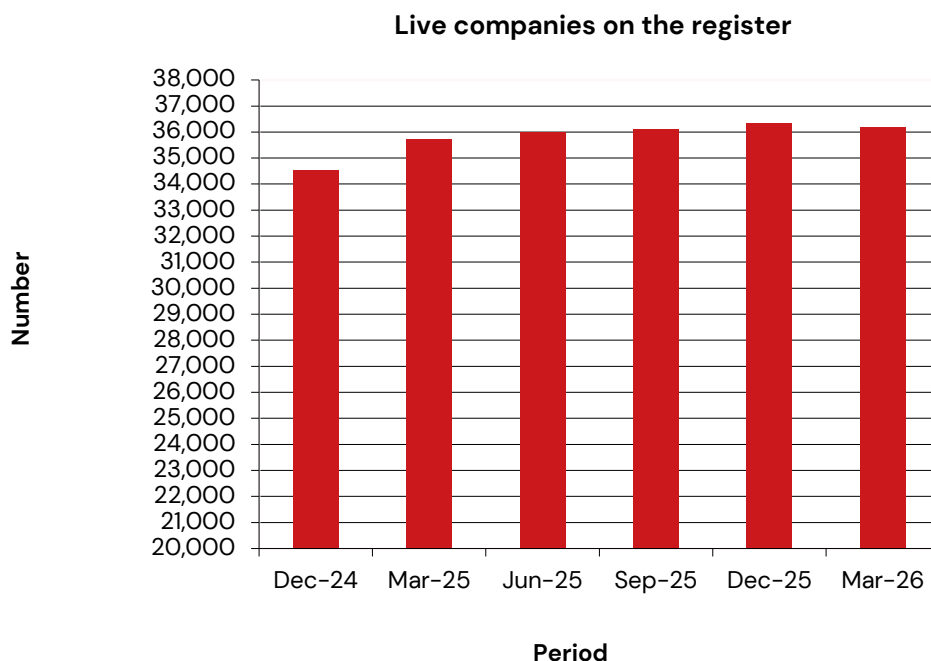
Company Administration

Company incorporations – Jersey companies

The total number of live companies on the register stood at 36,209 in March 2026.

More details can be found in Appendix 2, as well as figure 7.

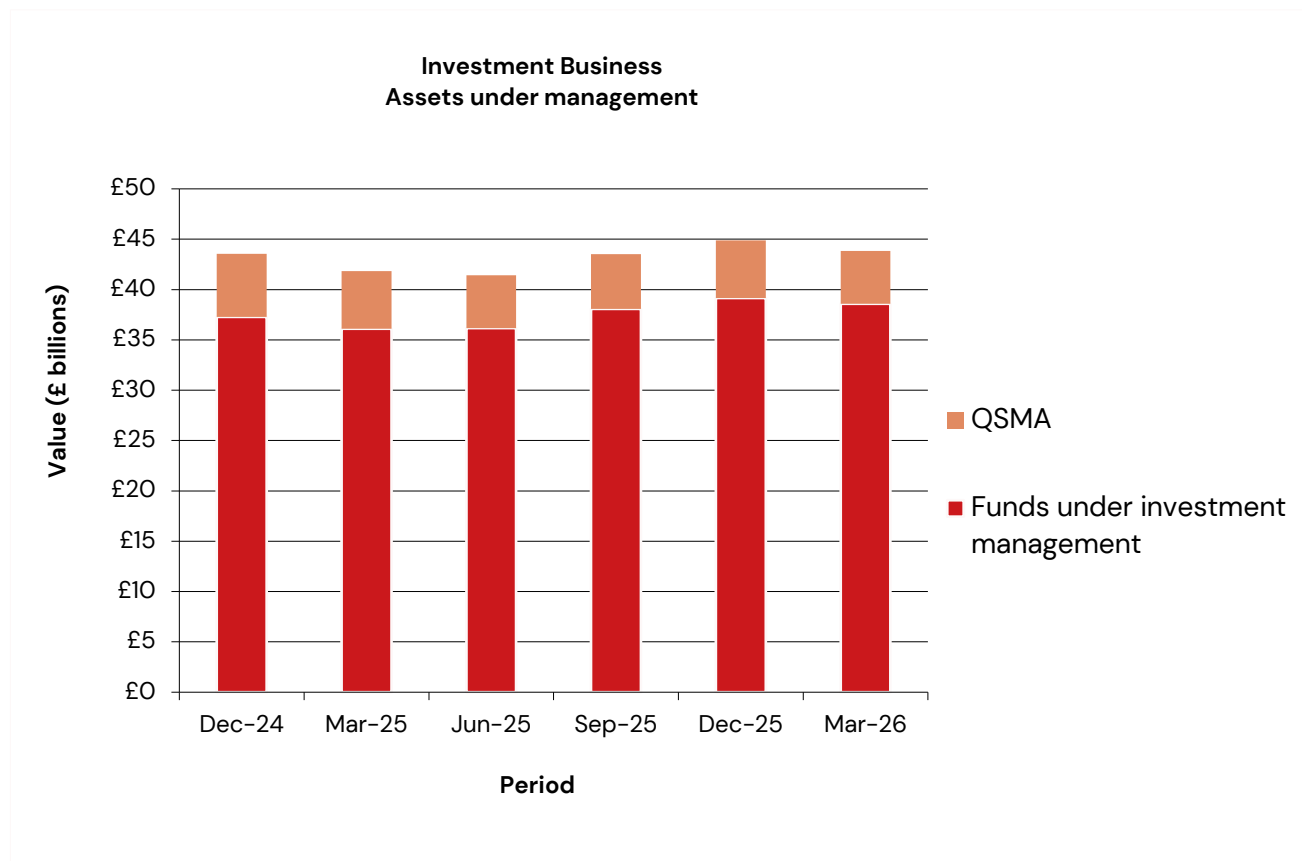
Figure 7 – Live companies on the register as at 31 March 2026



The figures only refer to Jersey companies and do not include foreign companies formed and/or administered from Jersey.

Investment Business

Figure 8 – Investment business assets under management as at 31 March 2026



The total number of clients of investment managers for the first quarter of 2026 stood at 15,170 which is a decrease of 36 on the fourth quarter of 2025 which was 15,206.

Appendices

Appendix 1: Banking Statistics

Banks and bank deposits to date. (Source: Jersey Financial Services Commission)

Date	No. of banks	£billion sterling	£billion currency	£billion total
31 Mar 2017	28	56.404	59.751	116.154
30 Jun 2017	27	55.810	58.162	113.972
30 Sep 2017	27	55.526	56.009	111.536
31 Dec 2017	28	57.445	60.606	118.052
31 Mar 2018	28	55.163	60.410	115.564
30 Jun 2018	28	55.997	65.213	121.210
30 Sep 2018	28	56.461	64.903	121.365
31 Dec 2018	26	56.016	66.872	122.889
31 Mar 2019	25	57.775	68.059	125.834
30 Jun 2019	25	57.590	71.693	129.289
30 Sep 2019	25	57.257	81.937	139.195
31 Dec 2019	25	59.314	83.625	142.939
31 Mar 2020	24	58.305	87.402	145.707
30 Jun 2020	24	56.447	84.763	141.211
30 Sep 2020	24	56.709	81.138	137.848
31 Dec 2020	24	57.524	74.133	131.657
31 Mar 2021	24	60.087	69.300	129.388
30 Jun 2021	23	59.394	67.822	127.216
30 Sep 2021	21	58.423	73.048	131.471
31 Dec 2021	20	60.255	73.317	133.572
31 Mar 2022	20	61.334	74.843	136.177
30 Jun 2022	20	61.233	83.126	144.358
30 Sep 2022	20	61.918	84.934	146.851
31 Dec 2022	20	62.508	89.030	151.538
31 Mar 2023	19	62.930	89.904	152.835
30 Jun 2023	19	61.241	87.548	148.789
30 Sep 2023	19	59.647	97.532	157.180
31 Dec 2023	19	58.956	97.448	156.405
31 Mar 2024	20	59.639	100.506	160.145
30 Jun 2024	20	58.855	100.681	159.536
30 Sep 2024	19	57.212	93.445	150.656
31 Dec 2024	19	58.106	100.867	158.973
31 Mar 2025	19	57.972	107.393	165.366
30 Jun 2025	19	60.521	122.237	182.758
30 Sep 2025	19	59.793	124.222	184.015
31 Dec 2025	19	59.973	126.760	186.733
31 Mar 2026	19	58.902	134.250	193.152

Appendices: Detailed statistical information for quarter ended 31 March 2026

Appendix 1: Banking Statistics (continued)

Analysis of deposits – March 2026 (Source: Jersey Financial Services Commission)

Residence of depositors	£thousand sterling	£thousand currency	£thousand total
Jersey financial intermediaries etc.	7,021,813	14,030,665	21,052,478
Jersey-resident depositors	10,776,395	5,672,479	16,448,874
UK, Guernsey & Isle of Man + unallocated Jersey, UK etc.	25,198,098	18,158,503	43,356,601
Subtotal	42,996,306	37,861,647	80,857,953
European Non-EU Members	6,611,854	69,120,396	75,732,250
Far East	1,999,824	3,687,788	5,687,612
Middle East	1,566,436	6,140,288	7,706,724
North America	764,780	1,263,249	2,028,029
Other EU Members	2,276,296	7,744,132	10,020,428
Others, unallocated non-Jersey, UK etc.	2,686,993	8,432,573	11,119,566
Subtotal	15,906,183	96,388,426	112,294,609
Overall total of deposits	58,902,489	134,250,073	193,152,562

Residence of depositors	% sterling	% currency	% Total
Jersey financial intermediaries etc.	3.6%	7.3%	10.8%
Jersey-resident depositors	5.6%	2.9%	8.5%
UK, Guernsey & Isle of Man + unallocated Jersey, UK etc.	13%	9.4%	22.4%
Subtotal	22.3%	19.6%	41.9%
European Non-EU Members	3.4%	35.8%	39.2%
Far East	1%	1.9%	2.9%
Middle East	0.8%	3.2%	4%
North America	0.4%	0.7%	1%
Other EU Members	1.2%	4%	5.2%
Others, unallocated non-Jersey, UK etc.	1.4%	4.4%	5.8%
Subtotal	8.2%	49.9%	58.1%
Overall total of deposits	30.5%	69.5%	100%

Appendix 2: Companies

Quarterly company incorporations				
	31 March	30 June	30 September	31 December
2011	630	616	619	651
2012	654	548	545	649
2013	560	657	666	634
2014	670	727	652	722
2015	714	722	717	786
2016	587	657	565	710
2017	672	604	635	652
2018	619	670	635	626
2019	632	707	624	660
2020	672	502	591	945
2021	739	699	746	823
2022	781	974	699	601
2023	553	568	590	752
2024	586	608	581	726
2025	735	630	775	749
2026	683			

Live companies on the register				
	31 March	30 June	30 September	31 December
2011	32,919	32,928	32,968	32,977
2012	33,014	33,025	33,107	33,140
2013	33,143	33,179	33,180	33,181
2014	33,192	33,201	33,214	33,215
2015	33,244	33,358	33,369	33,421
2016	33,425	33,457	33,465	33,531
2017	33,544	33,565	33,581	33,641
2018	33,681	33,764	33,795	33,885
2019	33,896	33,900	33,941	33,957
2020	34,137	34,201	34,241	34,452
2021	34,476	34,482	34,499	34,760
2022	34,937	35,269	35,315	35,354
2023	35,414	35,432	35,454	35,463
2024	35,683	35,701	35,744	35,818
2025	35,919	36,023	36,024	36,363
2026	36,209			

Appendices: Detailed statistical information for quarter ended 31 March 2026

Appendix 3: Insurance Business

Licence	Q4 2025	Net movement	Q1 2026
Category A	163	0	163
Category B	3	0	3
Total	166	0	166

Appendices: Detailed statistical information for quarter ended 31 March 2026