THE GREENING JERSEY TRUST

Unaudited Financial Statements

For the period from 26 November 2024 to
31 December 2025

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Corporate Information

Trustee	Vistra Fund Services Limited	
Registered Office of Trustee	4th Floor, St Paul's Gate 22-24 New Street St Helier Jersey JE1 4TR Channel Islands	
Committee	Tom McKenna	(appointed 26 November 2024)
	Simon Vardon	(appointed 26 November 2024)
	Sian Langley	(appointed 26 November 2024)
	David Postlethwaite	(appointed 26 November 2024 / resigned 15 May 2025)
	Zoe Dixon-Smith	(appointed 15 May 2025)
	Luke Farrow	(appointed 15 May 2025)
	Tony Shiplee	(appointed 15 May 2025)
	Gabi Jakubczyk	(appointed 15 May 2025)
	Non-voting Charity Representatives:	
	Alex Morel	Representing Jersey Trees for Life
	Jon Parkes	Representing National Trust for Jersey
	Alan Le Maistre	Representing National Trust for Jersey
Legal Advisors	Walkers 28-34 Hill Street St Helier Jersey JE4 8PN	
Tax Advisors	Grant Thornton Kensington Chambers 46/50 Kensington Place St Helier Jersey JE1 1ET	

Trustee's Report
For the period from 26 November 2024 to 31 December 2025

The Trustee present here with the unaudited financial statements of The Greening Jersey Trust (the "Trust") for the period from 26 November 2024 to 31 December 2025.

Establishment
The Trust was established on 26 November 2024. The registered office of the Trustee is outlined on page 1.

Principal activity
The Trust has a Charitable Purpose, being the advancement of environmental protection or improvement including but not limited to environmental enhancement, nature restoration and rewilding within the jurisdiction of the Islands of Jersey and its territorial waters. The Trust is a Non-Profit Organisation, with registration number 14124.

Results and distributions
The results for the period are contained in the Income Statement. The surplus of income over expenditure in the period, is retained in the Income Account and available for future expenditure which meets the Charitable Purpose.

Going concern
The Trustee has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Secretary
Members of the Committee fulfil the role of Secretary for the Trust.

Statement of Trustee's Responsibilities in respect of the Trustee's Report and the Financial Statements
The Trustee of the Trust has accepted responsibility for the preparation of these financial statements the period from 26 November 2024 to 31 December 2025 which are intended by it to give a true and fair view of the state of affairs of the trust. These financial statements have been prepared in accordance with the recognition and measurement requirements of the International Financial Reporting Standards as issued by the International Accounting Standards Board ("IASB") and as adopted by the EU ("IFRS EU").

The Trustee has appointed a Committee of the Trust, with responsibilities described on page 3. In relation to the financial statements, the Committee have assisted the Trustee with the preparation of the financial statements in compliance with the requirements below.

In preparing these financial statements, the Trustees have:
- selected suitable accounting policies and then apply them consistently;
- made judgements and estimates that are reasonable, relevant and reliable;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assessed the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- prepared the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for keeping adequate records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and ensure that the financial statements comply with the Trust Instrument. It is also responsible for safeguarding the assets of the Trust and for taking reasonable steps for prevention and detection of fraud and other irregularities.

The Trustee confirm that they have complied with all the above requirements in preparing the financial statements.

....
Trustee

Date: 14 July 2026

Committee's Report
For the period from 26 November 2024 to 31 December 2025

The Committee of the Greening Jersey Trust present their report for the period ended 31 December 2025.

Establishment of the Committee
The Committee was established in accordance with the Trust Instrument. The Committee members who held office during the period are shown on page 1. All Committee members give their time voluntarily.

Responsibilities of the Committee
The Committe acts in accordance with the Terms of Reference of the Committee of the Trust dated 29 November 2024. The Committee selects and monitors charitable projects and assists the Trustee with operational matters, including the bank account, data collection and reporting. The Committee further provides strategic direction to the Trustee in relation to the Trust and supports the Trustee with legal and regulatory compliance and the effective governance of the Trust.

Report of the Committee
The Committee is delighted to present its report on the activities of The Trust.

Established in late 2024, the Trust's aim is to support the recovery of Jersey's environment, with a primary focus on rewilding areas of our beautiful Island, and ultimately to contribute to the delivery of the sustainable development goals.

The Trust provides participants with the opportunity to collaborate with other like-minded Jersey Finance Limited ("JFL") member firms, working in partnership with local charities to make a tangible positive impact on a range of habitats in Jersey by volunteering to help transform, rejuvenate and rewild various sites across the island.

In September 2025, the Committee presented its first Interim Report on the activities of the Trust. The Interim Report is available on the Greening Jersey pages of the Jersey Finance website.

The Committee will shortly present its first Annual Report on the activities of the Trust. The Annual Report will be available on the Greening Jersey pages of the Jersey Finance website.

The Trust has proved to be a huge success in 2025 with many benefits to the Island as a result of the activity undertaken, and participants and their employees through networking opportunities and the opportunity to work in, and care for, some of the beautiful natural habitats that exist in Jersey.

The Committee have supported the Trustee with the preparation of these unaudited financial statements.

On behalf of the Committee

Date: 14 July 2026

Committee's Report
For the period from 26 November 2024 to 31 December 2025

Statement of Financial Position
As at 31 December 2025

	Notes	31 December 2025 GBP
ASSETS		
Current assets		
Cash in hand - initial settled funds	2	10
Cash at bank		40,935
Total assets		40,945
Current liabilities		
Deferred income (2026 contributions received in advance)		(30,700)
Other payables		(810)
		(31,510)
Total net assets of the Trust		**9,435**
REPRESENTED BY:		
Capital account		10
Income account		9,425
		9,435

The financial statements were approved by the Trustee on 14 July 2026 and were signed on its behalf by:

....
Trustee

Date: 14 July 2026

GREENING JERSEY
In association with Jersey Finance

Capital Account
For the period from 26 November 2024 to 31 December 2025

	31 December 2025 GBP
Additions to Capital	
Initial settled funds	10
Deductions from Capital	-
Balance at 31 December 2025	**10**

These financial statements are unaudited.

INCOME STATEMENT
For the period from 26 November 2024 to 31 December 2025

	Notes	**2025** **GBP**
Income		
Contributions received from Participating Firms	3	41,500
Bank interest		93
Total income		41,593
Expenditure	4	(32,168)
Excess of Income/(Expenditure) for the period		9,425
Income Account balance c/fwd at 31 December 2025		**9,425**

The notes on page 9 - 11 form an integral part of these financial statements.
These financial statements are unaudited.

STATEMENT OF CASHFLOWS
(Decrease)/increase in other payables

	2025 GBP
Net cash flows from operating activities	
Total net income for the period	9,425
Adjustments for:	
(Decrease)/increase in deferred income	30,700
(Decrease)/increase in other payables	810
Net cash generated from operating activities	31,510
Net cash flows in investing activities	-
Cash flows used in financing activities	
Initial settled funds	10
Net cash flows in financing activities	10
Net movement in cash and cash equivalents	40,945
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	40,945

The notes on page 9 - 11 form an integral part of these financial statements.
These financial statements are unaudited.

Statement of Cashflows
For the period from 26 November 2024 to 31 December 2025

1. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the recognition and measurement requirements of the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and as adopted by the EU ("IFRS EU"). The presentation currency of these financial statements is pound sterling (GBP).

Taxation

The Comptroller of Revenue in Jersey has confirmed that the Trust may apply Concession M1, for so long as net income continues to be used for the charitable purpose and to meet essential costs of the Trust. Accordingly, no liability to taxation in Jersey arises whilst Concession M1 applies.

Going concern

The Trustee has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Capital account

Capital account is made up of the initial funds settled on the establishment of the Trust.

Income from Participating Firms

Income from Participating Firms comprises the contributions received from member firms of JFL, that have signed a Contribution Agreement with the Trust, committing to financial and volunteering support.

Expenditure

Expenses principally comprise payments to Jersey Registered Charities for the recharge of expenditure incurred at project sites, in line with approved budgets, including but not limited to management plans, trees, fertilizer, site maintenance and volunteering days support.

2. Cash in hand - initial settled funds

	31 December 2025 GBP
Initial settled funds	10
	10

3. Income from Participating Firms

	31 December 2025 GBP
Contributions received from Participating Firms (see Note 7)	41,500
	41,500

39 member firms of Jersey Finance signed Contribution Agreements for the period, with the Trust, including 3 firms providing services to the Trust in lieu of making a financial contribution.

Notes to the Financial Statements (continued)
For the period from 26 November 2024 to 31 December 2025

4. Expenditure

	31 December 2025 GBP
Projects in partnership with Trees for Life	27,788
Projects in partnership with National Trust for Jersey	3,678
Greening Jersey Trust plaques	702
	32,168

During the reporting period the Committee approved projects, at 3 sites on the Island of Jersey and its territorial waters.

Site 1: Les Bois de La Mouaie (La Moye)
Our first site is in partnership with Jersey Trees for Life. The site is 6,000m^2 of undeveloped land which had some naturally established trees but was badly damaged by Storm Ciaran in November 2023. The project aims to plant a new woodland comprising +600 trees with a mix of hardy native species to tolerate local conditions and smaller blossoming varieties providing nectar, fruit and seeds for pollinators, birds, bats and other small mammals. The site extends an established wildlife corridor and will include walking pathways for use by local residents. In 2025 the Trust volunteers helped plant trees, and then support the site with weeding, mulching and general maintenance.

Site 2: La Vallette (St John)
Our second site is a partnership with National Trust for Jersey. The initial site is 2,144m^2 and comprises a bracken covered field along the north coast of Jersey. The project aims to plant +150 trees mixing native species with understory plants to support wildlife in the area. Once established, the site will provide a valuable link to other mature groups of trees. Biodiversity of wildlife should increase significantly compared to the initial poor state of complete bracken cover. In 2025 the Trust volunteers helped plant the trees and then supported site maintenance, including some very physically demanding cutting back of bracken in the summer.

Site 3: Egypte Woods
Our third site is a partnership with Jersey Trees for Life. The site is 229,575m^2 and comprises a number of compartments, with different histories, a range of habitats including large areas of bracken. During 2025 a Management Plan for the whole of the woods was completed. The aim is to enhance the woodland condition and to extend the woodland into adjacent areas of dense bracken, over multiple years, through selective felling, replanting and encouraging natural regeneration. New woodland areas will be planted with a wide range of tree and shrub species selected to ensure that the woodland communities can thrive and develop into the future, tolerating increasing global temperatures and changes in patterns of rainfall.
In 2025 the Trust paid for the Woodland Management Plan, and commenced some tree planting and site maintenance.

5. Voluntary Support

The Trust has enjoyed significant voluntary support, both leading up to its establishment and during the first reporting period. All Committee members provide their time without a fee. The Trustee, has supported the Trustee role for the reporting period without a fee and the Legal Advisors, Walkers, provided significant support with the establishment of the Trust and drafting the constitutional documentation, without a fee. Grant Thornton have also provided support to the Trust, without a fee, to confirm and document the tax status of the Trust. JFL also provide significant operational support, including maintaining the webpage for the Trust.

The success and impact of the Trust is reliant on the Participating Firms which have contributed both financially and by providing volunteer resources to the initiative.

Notes to the Financial Statements (continued)
For the period from 26 November 2024 to 31 December 2025

6. Impact Metrics

During the reporting period to 31 December 2025, the Trust recorded the following impact metrics:

Participating Firms	39
Total financial contributions received	£41,500
Volunteering events organised	15
Total hours of volunteering delivered	759.5

Sites	Area of land m²	Trees planted	No. of events	Variety of trees planted
La Moye	6,000	656	7	20
La Vallette	2,144	160	4	9
Egypte	229,575	44	4	10
Total	**237,719**	**860**	**15**	**26**

7. Participating Firms

The Trust are grateful to the following Participating Firms, whom supported the Trust during 2025:

Accuro Trust (Jersey) Limited
Affinity Private Wealth
Alex Picot Trust Company Limited
Alter Domus (Jersey) Limited
Altum Group
Apex Group
Baccata Trustees Limited
Baker & Partners
Baker Tilly Channel Islands Limited
Bedell Cristin
BNP Paribas S.A. Jersey Branch
Canaccord Wealth
Cazenove Capital
Enhance Group
Equilibrium Futures (Jersey)
Evelyn Partners
EY
Fairway
Grant Thornton Advisors
HSBC Bank Plc, Jersey Branch
JP Morgan
JTC (Jersey)
KPMG Channel Islands Limited
Kroll (Channel Islands) Ltd
LGT Wealth Management (Jersey) Ltd
Lloyds Bank International
Mourant Services (Jersey)
Oakglen Wealth (Jersey)
Ogier
PWC Channel Islands
Quilter Cheviot
Rathbones Investment Management
Standard Bank Jersey Limited
Stonehage Fleming
True Ltd
VG
Vistra Fund Services Limited
Walkers (Jersey) LLP
Zedra Trust Company (Jersey) Limited

8. Subsequent Events

The Trustee and the Committee have evaluated events subsequent to 31 December 2025 up to the date on which these financial statements were approved. The Trustee and Committee have concluded that there were no events requiring adjustments to, or disclosure in, these financial statements.